

SUNDARAM-CLAYTON LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Rs. in lakhs

Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figures for the period ended	Corresponding year to date figures for the period ended	Previous accounting year ended
	30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.3.2011
	(Unaudited)				(Audited)
	(1)	(2)	(3)	(4)	(5)
1(a) Net sales / Income from operations	24079.84	18893.66	47236.75	35365.74	76486.64
(b) Other Operating Income	975.61	721.80	2232.30	1854.99	4401.53
Total Income	25055.45	19615.46	49469.05	37220.73	80888.17
2. Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	(1122.09)	(857.29)	(887.02)	(931.32)	(3270.42)
b. Consumption of raw materials	13946.34	11396.21	26852.72	20640.09	45031.05
c. Purchase of traded goods	-	34.26	30.88	116.34	127.40
d. Employees cost	3286.83	2435.12	6210.05	4586.87	9629.99
e. Depreciation	1269.00	1018.58	2517.00	2008.64	4083.09
f. Foreign currency monetary item translation difference	30.70	-	30.70	-	-
g. Other expenditure	6101.03	4927.80	11597.77	9379.37	20626.91
h. Total	23511.81	18954.68	46352.10	35799.99	76228.02
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	1543.64	660.78	3116.95	1420.74	4660.15
4. a. Other income	1287.21	1035.62	1292.93	1175.29	1986.13
b. Foreign currency monetary item translation difference account	-	12.99	-	25.99	67.25
5. Profit before Interest & Exceptional items (3+4a+4b)	2830.85	1709.39	4409.88	2622.02	6713.53
6. Interest (net of income)	889.55	644.69	1716.13	1299.51	2187.69
7. Profit after Interest but before Exceptional Items (5-6)	1941.30	1064.70	2693.75	1322.51	4525.84
8. Exceptional Items net (expense)	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1941.30	1064.70	2693.75	1322.51	4525.84
10. Tax expense	301.34	116.95	452.64	141.95	800.00
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	1639.96	947.75	2241.11	1180.56	3725.84
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	1639.96	947.75	2241.11	1180.56	3725.84
14. Paid up equity share capital (Face value of Rs.5/- each)	1896.76	1896.76	1896.76	1896.76	1896.76
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	24132.93
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.32	2.50	5.91	3.11	9.82
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.32	2.50	5.91	3.11	9.82
17. Public Shareholding					
- Number of shares	7587040	7587040	7587040	7587040	7587040
- Percentage of shareholding	20.00	20.00	20.00	20.00	20.00
18. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered					
- Number of shares	30348128	30348128	30348128	30348128	30348128
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	80.00	80.00	80.00	80.00	80.00

Notes:

Particulars	As at 30.9.2011		As at 30.9.2010		As at 31.3.2011	
	Unaudited		Unaudited		Audited	
Shareholders' funds						
(a) Capital	1896.76		1896.76		1896.76	
(b) Reserves & Surplus	26374.04	28270.80	23739.77	25636.53	24132.93	26029.69
Loan funds		44102.70		33553.95		36048.00
Deferred tax liability		2273.18		2022.56		2173.17
Foreign currency monetary item translation difference		-		29.96		-
Total		74646.68		61243.00		64250.86
Fixed assets		40559.45		33097.59		36615.15
Investments		6837.71		7358.64		6837.71
Foreign currency monetary item translation difference		33.30		-		-
Current Assets, Loans and advances						
(a) Inventories	18,729.98		13279.14		16601.64	
(b) Sundry Debtors	13,818.42		8563.30		11946.76	
(c) Cash and Bank balances	414.27		128.71		214.72	
(d) Other current assets	-		25.66		-	
(e) Loans and advances	10,958.04		4750.18		7839.04	
Less : Current liabilities and provisions						
(a) Liabilities	13,590.92		3419.23		11796.81	
(b) Provisions	3,169.96	27159.83	2601.98	20725.78	4080.65	20724.70
Miscellaneous expenditure (Not written off or adjusted)		56.39		60.99		73.30
Total		74646.68		61243.00		64250.86

2 The operations of the Company relate to only one segment viz., automotive components.

3 Status of investor complaints: No. of complaints received and disposed during the quarter-2 . No.of complaints remaining unresolved at the commencement and at the end of the quarter- Nil.

4 The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.

5 The above unaudited financial results were reviewed and recommended by the audit committee on 7th November 2011 and approved by the board of directors on 8th November 2011 and a limited review of the same has been carried out by the statutory auditors of the Company.

for SUNDARAM-CLAYTON LIMITED

Place : Chennai
Date : 8th November 2011

sd/-
Managing Director